## REQUEST FOR SALE, PURCHASE, RENTAL, LEASE, OR MORTGAGING PROPERTY PRESBYTERY OF HUNTINGDON

"A congregation shall not sell, mortgage, or otherwise encumber any of its real property and it shall not acquire real property subject to an encumbrance or condition without the written permission of the presbytery transmitted through the session of the particular church.

A congregation shall not lease its real property used for purposes of worship, or lease for more than five years any of its other real property, without the written permission of the presbytery transmitted through the session of the particular church." (<u>Book of Order</u> of the Presbyterian Church (USA), G-4.0206a and b.)

When any of these conditions apply, please submit this information to Presbytery through the Administration Umbrella Team, using additional pages when necessary, so that necessary approval may be recommended. You are always welcome, and are encouraged, to meet with the Team when you are developing **initial** short-term lease and rental agreements that do not require Presbytery approval; just **call** the Chairperson to set up a time on the agenda. Thank you.

CHURCH	
CONTACT PERSON	TITLE
ADDRESS	PHONE ()
EMAIL	_ FAX ()
1. ACTION REQUESTED - App	proval is being requested for: (check all that apply)

a Selling church-owned property	b Purchasing property for the church
c Renting or leasing church-owned property	d Mortgaging church-owned property
e Demolition of church-owned property	f Other (please specify)

2. **DETAILS OF PROPOSED ACTION** - Share your reasons for the proposed action. Include a purchase or sale price, terms of a rental or lease agreement, or the amount and purpose of any borrowing. Use additional pages as necessary. 3. **DESCRIPTION OF THE PROPERTY** - For sales or purchases, include a plot plan and legal description with Deed Book references; for purchases, include the intended use of the property and estimated cost of any proposed redevelopment or renovation. Use additional pages as necessary

## 4. ACTION BY THE PARTICULAR CHURCH - The proposed action has been approved or will be presented for approval by:

- a. The Session of the Church on
- b. The Congregation of the Church on \_\_\_\_\_
- 5. FUNDING PLAN: Check all that apply:
- No funds needed a. \_\_\_
- b. \_\_\_\_\_ From Congregational funds on hand
- c. \_\_\_\_\_ d. \_\_\_\_ **Congregational Capital Drive**
- Presbytery Revolving Loan Fund
- Other denominational sources e. \_\_\_\_\_
- **Commercial Loans** f. \_\_\_\_\_

If commercial loans, list name and address of institution, amount and terms of loan

6. TIMETABLE FOR ACTION - Share relevant information about "who needs to do what by when" as part of your proposal; include information on when you hope to receive funding of any loan requested from Presbytery and where funds should be sent if approved. Use additional pages as necessary.

7. MISSION INFORMATION - We're interested in knowing how this proposal will enhance the mission of your congregation and enable you to be more effective messengers of the Good News of Jesus Christ.

8. FINANCIAL INFORMATION - Tell us something about your congregation's financial stewardship and your support of our Church's mission:

AREA OF STEWARDSHIP	PREVIOUS YEAR ACTUAL	CURRENT YEAR BUDGET	NEXT YEAR PROJECTED
Congregational Operating Budget			
Giving to PCUSA Causes			
Other Mission Giving			
Capital Expenditures			
Loan Payments			

**CURRENT INDEBTEDNESS** - List any current mortgages or indebtedness on your church's properties:

LENDER	DATE	ORIGINAL	PRINCIPAL	MONTHLY	PAYOFF	
	OF	PRINCIPAL	OUTSTAND-	PAYMENT	DATE	
	ORIGIN		ING			

PAYMENT

\_%

Please return the completed form to the Administration Umbrella Team, c/o the Presbytery of Huntingdon, 1319 Logan Avenue, Tyrone, PA 16686, no later than one week before a scheduled meeting of the Team.

## **CRITERIA FOR LOAN APPROVAL**

1. The church has complied with the requirements in Chapter 4 of the <u>Book of Order</u> to obtain the approval of the session and the congregation, and to consult with and obtain the approval of the Presbytery.

2. The project will enhance the capacity of the congregation to do the mission of Christ's church. Note that projects which place such a great strain on a congregation's operating budget that it can no longer fulfill its mission as a people of God do NOT enhance the capacity of the congregation to do the mission of Christ's church.

3. The plan exhibits good stewardship of the resources involved.

4. The church is an active participant in the life and work of the Presbytery as it is able, including attendance at Presbytery meetings, supplying members to serve on Presbytery committees, teams, taskforces, etc., contributing financially to the work of the church, submitting its records to be reviewed annually, and carrying out the mission of the Presbytery. No one of these indicators of participation will either secure or prohibit Presbytery's approval of a request, but together they are demonstrative of the congregation's commitment to our connectional church.