

BUDGETED INCOME		BUDGET	May 20	YTD	Outstanding PC
Per Capita- (3937 @ \$37.75)	\$	148,621.75		\$ -	2020
Adjusted Per Capita (4139 @ \$37.75)	\$	156,247.25	\$ 9,093.83	\$ 59,503.22	\$ 96,744.03
Per Capita 2019				\$ 5,525.75	2019
					wrote off
Transfer from Fulton	\$	21,937.00		\$ -	
Transfer from Contingency	\$	3,953.60		\$ -	
Fee for Service to churches	\$	1,200.00	\$ 100.00	\$ 500.00	
Partnership for the Presbytery Fund	\$	10,000.00		\$ -	
Mission Subsidy for GP Resourcing	\$	7,000.00	\$ 583.33	\$ 2,916.65	
Mission Subsidy for Resource Center	\$	3,145.20	\$ 267.10	\$ 1,310.50	
Mission Support for Office	\$	10,509.80	\$ 875.82	\$ 4,379.10	
TOTAL	\$	206,367.35	\$ 10,915.08	\$ 74,135.22	
BUDGETED EXPENDITURES		BUDGET 19		YTD	Under/(Over)
PYMT PER CAPITA					Budget
GA (3937 @ 8.95)	\$	35,236.15		\$ -	
Adjusted GA (4139 @ 8.95)	\$	37,044.05		\$ 3,000.00	\$ 34,044.05
Synod (3937 @ 2.40)	\$	9,448.80		\$ -	
Adjusted Synod (4139 @ 2.40)	\$	9,933.60		\$ 2,482.20	\$ 7,451.40
PRESBYTERY OFFICE PERSONNEL				\$ -	
GP-Salary	\$	38,761.37	\$ 3,230.12	\$ 16,150.60	\$ 22,610.77
GP-Housing	\$	12,000.00	\$ 1,000.00	\$ 5,000.00	\$ 7,000.00
GP-SECA	\$	3,883.25	\$ 323.60	\$ 1,618.00	\$ 2,265.25
GP- 403(b) employer contribution	\$	2,000.00	\$ 166.66	\$ 833.30	\$ 1,166.70
GP-Board of Pensions	\$	19,568.39	\$ 1,630.71	\$ 8,153.55	\$ 11,414.84
Office Assistant					
OA-Wages	\$	14,144.00	\$ 1,176.40	\$ 5,827.60	\$ 8,316.40
OA-FICA	\$	1,082.01	\$ 90.00	\$ 445.81	\$ 636.20
Benefits	\$	298.68	\$ 24.89	\$ 124.45	\$ 174.23
Stated Clerk					
SC-Wages	\$	13,744.64	\$ 1,115.10	\$ 5,711.79	\$ 8,032.85
SC-FICA	\$	1,051.46	\$ 85.31	\$ 436.95	\$ 614.51
Benefits	\$	286.68	\$ 20.00	\$ 100.00	\$ 186.68
Presbytery Treasurer					
PT-Wages	\$	15,163.20	\$ 1,272.11	\$ 5,982.67	\$ 9,180.53
PT-FICA	\$	1,159.98	\$ 97.33	\$ 457.68	\$ 702.30
Benefits	\$	298.68	\$ 21.00	\$ 105.00	\$ 193.68
Total Personnel	\$	123,442.34	\$ 10,253.23	\$ 50,947.40	\$ 72,494.94
Audit	\$	5,835.00		\$ -	\$ 5,665.00
Cleaning	\$	1,100.00		\$ 480.00	\$ 620.00
Computer Replacement	\$	-		\$ -	\$ -
Computer Repair/Tech support	\$	1,650.00	\$ (180.00)	\$ 677.44	\$ 972.56
Equipment Maintenance Agreement	\$	150.00		\$ -	\$ 150.00
Fire companies - volunteer	\$	100.00		\$ -	\$ 100.00
GP-Annual Conferences	\$	2,000.00		\$ -	\$ 2,000.00
GP-Ecumenical Activities	\$	250.00		\$ -	\$ 250.00
GP-Other	\$	150.00		\$ -	\$ 150.00
GP-Study Leave	\$	1,000.00		\$ -	\$ 1,000.00
GP - Travel	\$	4,000.00		\$ 388.42	\$ 3,611.58
GP-Discretionary Fund	\$	250.00		\$ -	\$ 250.00
Group Orders	\$	-		\$ (20.00)	\$ 20.00
Insurance/Worker's Comp	\$	2,250.00	\$ 1,660.00	\$ 1,660.00	\$ 590.00
Internet/Website	\$	1,900.00		\$ 499.60	\$ 1,400.40
Membership, Subscriptions, Books	\$	300.00		\$ -	\$ 300.00
Postage	\$	900.00		\$ 528.85	\$ 371.15

				Under(Over)
BUDGETED EXPENDITURE		YTD		Budget
PRESBYTERY OFFICE EXPENSES (Continued)				
Rent	\$ 6,000.00		\$ 2,000.00	\$ 4,000.00
Resource Materials and web site	\$ 200.00		\$ -	\$ 200.00
Resource Supplies	\$ -		\$ -	\$ -
Staff Training	\$ 200.00		\$ -	\$ 200.00
Stated Clerk-Annual Conferences	\$ 2,000.00	\$ 216.89	\$ 216.89	\$ 1,783.11
Supplies & Equipment	\$ 1,500.00		\$ 285.15	\$ 1,214.85
Telephone	\$ 1,750.00		\$ 578.29	\$ 1,171.71
Travel for Office	\$ 500.00		\$ 43.70	\$ 456.30
Utilities	\$ 4,000.00	\$ 169.40	\$ 1,502.49	\$ 2,497.51
Miscellaneous	\$ -		\$ -	\$ -
Total Office	\$ 37,985.00	\$ 1,866.29	\$ 8,840.83	\$ 28,974.17
COMMITTEE/UMBRELLA TEAM EXPENSES				
Retreats	\$ -		\$ -	\$ -
Mileage	\$ 250.00		\$ -	\$ 250.00
Materials	\$ 150.00		\$ -	\$ 150.00
Communications	\$ 150.00		\$ -	\$ 150.00
Other	\$ -		\$ 73.12	\$ (73.12)
Web site paid for until 2020			\$ -	\$ -
Total Committees	\$ 550.00	\$ -	\$ 73.12	\$ 476.88
STATED MEETING EXPENSES				
Organist	\$ 200.00		\$ 40.00	\$ 160.00
Moderator Gift	\$ 100.00		\$ 80.99	\$ 19.01
Other			\$ 188.38	\$ (188.38)
TOTAL Expenses	\$ 207,087.29	\$ 12,119.52	\$ 60,195.72	\$ 146,721.57
NET INCOME(LOSS)		\$ (1,204.44)	\$ 13,939.50	

Travel/Service donated for tax deductions \$ -

Krislund Capital Campaign Loan	Beg Bal	Rec/month	Rec/Total	Balance
New Ch Planting	\$ 81,500.00	\$ 107.50	\$ 61,132.97	\$ 18,582.03
Ch Redevelop	\$ 18,500.00		\$ 18,500.00	\$ -
Ending Balance	\$ 100,000.00		\$ 79,632.97	\$ 18,582.03

LOCATION OF CASH

May

1. First National Bank ADMIN CHECKING

Opening Balance	\$ 14,904.22
Income	\$ 11,702.58
Interest	\$ 0.74
All Disbursements	\$ (14,656.09)
Ending Balance	\$ 11,950.95

YR to Date
\$ 7,600.28
\$ 83,560.79
\$ 1.71
\$ (79,211.83)
\$ 11,950.95

2. First National Bank ADMIN SAVINGS

Opening Balance	\$ 1,698.50
Income	
Interest - posted quarterly	
All Disbursements	
Ending Balance	\$ 1,698.50

YR to Date
\$ 1,698.46
\$ -
\$ 0.04
\$ -
\$ 1,698.50

For details of the following Mission funds, see attached sheet "Mission Budget".

3. First National Bank MISSION CHECKING

Opening Balance	\$ 22,392.52
Income	\$ 15,556.25
Interest	\$ 0.48
All Disbursements	\$ (3,292.54)
Ending Balance	\$ 34,656.71

YR to Date
\$ 49,500.03
\$ 60,563.07
\$ 3.03
\$ (75,409.42)
\$ 34,656.71

4. First National Bank MISSION SAVINGS

Opening Balance	\$ 46,310.82
Income	
Interest - posted quarterly	
All Disbursements	
Ending Balance	\$ 46,310.82

YR to Date
\$ 46,309.67
\$ -
\$ 1.15
\$ -
\$ 46,310.82

For details on the following New Covenant faccounts, see the attached sheet called "Investments".

6. New Covenant Investment - BALANCED INCOME FUND

	SHARES	PRICE	YR to Date
Opening Balance	23,019.675	\$ 21.65	\$ 498,375.97
Deposit			\$ 687.02
Withdrawal			\$ (4,647.94)
Unrealized Profit/Loss			\$ 1,937.96
Ending Balance	23,001.060	\$ 21.72	\$ 499,353.01

5. New Covenant Investment - BALANCED GROWTH FUND

Opening Balance	\$ 386,741.49	3,915.797	\$ 105.18	\$ 411,863.52
Deposit				\$ 726.80
Withdrawal				\$ -
Unrealized Profit/Loss	\$ 20,427.60			\$ (5,421.23)
Ending Balance	\$ 407,169.09	3,951.180	\$ 103.05	\$ 407,169.09

7. New Covenant Investment - GROWTH FUND

	SHARES	PRICE	YR to Date
Opening Balance - Gloria Jean Smith Trust	10,812.918	\$ 44.98	\$ 486,365.05
Dividends moved into Bal Income			\$ -
Unrealized Profit/Loss			\$ (27,897.33)
Ending Balance	10,812.918	\$ 42.40	\$ 458,467.72

8. PETTY CASH

Opening Balance	\$ 9.63
Deposit	
Disbursements	
Ending Balance	\$ 9.63

YR to Date
\$ 11.53
\$ (1.90)
\$ 9.63

TOTAL

\$ 1,459,616.43

MISSION BUDGET		Beginning	Designated	YTD Income	Unified	YTD	Total YTD	Monthly	YTD	May '20
Budget		Balance	Income	Designated	Income	Unified		Expense	Expenses	Balance
Promised from Presbytery Share of Unified										
Breezewood TS Salary	500.00	0.00		0.00		250.00	250.00		250.00	0.00
Krislund Presbytery Support	11,500.00	0.00		0.00		11,500.00	11,500.00		11,500.00	0.00
MultiMedia Resource	3,145.20	0.00		0.00	262.10	1,310.50	1,310.50	262.10	1,310.50	0.00
Office of the Presbytery	10,509.80	0.00	225.00	225.00	650.82	4,154.10	4,379.10	875.82	4,379.10	0.00
Pastoral Care		1,735.79		0.00			0.00		0.00	1,735.79
GP Resourcing of Cong	7,000.00	0.00		0.00	583.33	2,916.65	2,916.65	583.33	2,916.65	0.00
Partnership with Presby	10,000.00	2,904.55		2,715.25		0.00	2,715.25		0.00	5,619.80
Unified										
Presbytery 55%		38,374.61			3,610.55	11,874.71	11,874.71	1,496.25	20,131.25	30,118.07
General Assembly 38%		2,426.67	2,607.97	8,013.36			8,013.36	149.97	7,832.06	2,607.97
Synod 7%		322.18	326.63	1,293.42			1,293.42	27.63	1,288.97	326.63
Donor Designated										
Breezewood Truck Stop		450.00		462.50			462.50		912.50	0.00
Church Redevelopment		1,616.47		0.00			0.00		200.00	1,416.47
Christian Ed Programs		933.08		0.00			0.00		0.00	933.08
Gen Assembly Extra		5,181.40	6,358.24	23,768.43			23,768.43	713.69	22,591.59	6,358.24
Homes Chaplaincy		375.00		425.00			425.00		800.00	0.00
Homes Charitable Care		8,141.00	1,250.00	2,275.00			2,275.00		9,166.00	1,250.00
Homes Spring/Friends of the Village		500.00		158.00			158.00	50.00	658.00	0.00
Homes Fall		734.00		35.00			35.00		769.00	0.00
Homes Capital/Special		0.00		0.00			0.00		0.00	0.00
Hunger - Presby Share		2,628.90	28.34	346.36			346.36		0.00	2,975.26
Krislund Presbytery Support		2,225.00	1,095.00	5,818.72			5,818.72	600.00	6,948.72	1,095.00
Krislund Scholarship		0.00		200.00			200.00		200.00	0.00
Krislund Special Project		3,831.85		0.00			0.00		0.00	3,831.85
Krislund FTF		1,135.00	55.00	350.00			350.00	30.00	1,430.00	55.00
Lay Pastor Training		304.76		0.00			0.00		0.00	304.76
Mission Interpreters		804.96		0.00			0.00		0.00	804.96
New Church Planting		900.00		0.00			0.00		0.00	900.00
Pahk Partnership	3,100.00	1,353.55		350.00			350.00		0.00	1,703.55
Phak Special Projects		11,850.10		75.00			75.00		0.00	11,925.10
Peace & GW - Presby share		6,504.25		1.75			1.75		0.00	6,506.00
Self Dev of People		500.00		0.00			0.00		0.00	500.00
Special Mission		0.00		0.00			0.00		0.00	0.00
Synod Extra		76.58		0.75			0.75		77.33	0.00
Theological Fund		0.00		2,179.00			2,179.00		2,179.00	0.00
Youth		0.00		0.00		0.00	0.00		0.00	0.00
		45,755.00	95,809.70	11,946.18	48,692.54	3,610.55	11,874.71	60,567.25	3,292.54	75,409.42
										80,967.53

First National Checking	34,656.71
First National Savings	46,310.82
	<u>80,967.53</u>

Investments

	May 2020					
	Last Month	Income Monthly	Distribution Monthly	Balance	Unrealized gain(loss)	New Covenant online reports
New Covenant Growth Fund						
Gloria Jean Smith Trust	\$330,205.06			\$330,205.06	\$0.00	\$330,205.06
Gloria Jean Smith Earnings (also see below)	\$93,553.20			\$93,553.20	\$34,709.46	\$128,262.66
Subtotal	\$423,758.26	\$0.00	\$0.00	\$423,758.26	\$34,709.46	\$458,467.72
New Covenant Balanced Income Funds						
Gloria Jean Smith Earnings (also see above)	\$155,518.32			\$155,518.32	\$5,488.01	\$161,006.33
Beulah Church Trust	\$4,000.00			\$4,000.00	\$0.00	\$4,000.00
Beulah Earnings	\$473.17			\$473.17	\$157.86	\$631.03
Centre Hills Cemetery - Goodhart Trust	\$5,000.00			\$5,000.00	\$0.00	\$5,000.00
Centre Hills Cemetery - Goodhart Earnings	\$1,831.16			\$1,831.16	\$241.07	\$2,072.23
Centre Hills Cemetery - Rearick Trust	\$40,000.00			\$40,000.00	\$0.00	\$40,000.00
Centre Hills Cemetery - Rearick Earnings	\$12,930.46			\$12,930.46	\$1,867.83	\$14,798.29
McNite Trust	\$11,500.00			\$11,500.00	\$0.00	\$11,500.00
McNite Earnings	\$1,360.42			\$1,360.42	\$453.82	\$1,814.24
Mission Partnership Trust Earnings	\$7,679.99			\$7,679.99	\$271.02	\$7,951.01
Christian Ed Grant	\$11,953.40			\$11,953.40	\$421.82	\$12,375.22
Clergy Emergency	\$8,133.70			\$8,133.70	\$287.02	\$8,420.72
Presby Revolving Loan	\$221,951.60			\$221,951.60	\$7,832.34	\$229,783.94
Subtotal	\$482,332.22			\$482,332.22	\$17,020.79	\$499,353.01
New Covenant Balanced Growth Funds						
Contingency	58,838.51			\$58,838.51	\$3,107.83	\$61,946.34
Fulton Fund	149,451.01			\$149,451.01	\$7,893.97	\$157,344.98
Irvine Fund	2,051.56			\$2,051.56	\$108.37	\$2,159.93
Seminary Candidates Fund	725.10			\$725.10	\$38.29	\$763.39
New Church Planting	135,499.88			\$135,499.88	\$7,157.08	\$142,656.96
Church Redevelopment	40,175.43			\$40,175.43	\$2,122.06	\$42,297.49
Subtotal	386,741.49	\$0.00	\$0.00	\$386,741.49	\$20,427.60	\$407,169.09
TOTAL	\$1,292,831.97	\$0.00	\$0.00	\$1,292,831.97	\$72,157.85	\$1,364,989.82